

Consolidated Balance Sheet

Siegfried

In 1000 CHF (as of December 31)

| | 2019 | 2018 |
|--|------------------|------------------|
| Assets | | |
| Non-current assets | | |
| Property, plant and equipment | 518 379 | 520 597 |
| Intangible assets | 8 467 | 10 625 |
| Investments in associated companies and joint ventures | 378 | 416 |
| Financial and other non-current assets | 595 | 579 |
| Employer contribution reserves | 9 362 | 8 617 |
| Deferred tax assets | 41 539 | 28 402 |
| Total non-current assets | 578 720 | 569 236 |
| Current assets | | |
| Inventories | 256 958 | 227 546 |
| Trade receivables | 245 415 | 217 009 |
| Other current assets | 48 555 | 38 566 |
| Accrued income and prepaid expenses | 7 522 | 6 373 |
| Current income taxes | 5 342 | 3 992 |
| Securities | 30 | 30 |
| Derivative financial instruments | 726 | 477 |
| Cash and cash equivalents | 25 443 | 39 880 |
| Total current assets | 589 991 | 533 873 |
| Total assets | 1 168 711 | 1 103 109 |
| Liabilities and equity | | |
| Equity | | |
| Share capital | 116 262 | 8 514 |
| Treasury shares | -77 005 | -56 139 |
| Capital reserves | 48 818 | 79 668 |
| Hybrid capital | 255 985 | 255 985 |
| Retained earnings | 347 619 | 390 749 |
| Total equity | 691 679 | 678 777 |
| Non-current liabilities | | |
| Non-current financial liabilities | - | 110 000 |
| Non-current provisions | 14 972 | 28 917 |
| Deferred tax liabilities | 11 959 | 8 559 |
| Other non-current liabilities | 1 783 | 1 576 |
| Non-current pension liabilities | 146 790 | 123 986 |
| Total non-current liabilities | 175 504 | 273 038 |
| Current liabilities | | |
| Trade payables | 78 915 | 69 344 |
| Other current liabilities | 43 743 | 31 887 |
| Accrued expenses and deferred income | 31 052 | 34 548 |
| Other current financial liabilities | 135 000 | - |
| Current pension liabilities | 506 | 499 |
| Current provisions | 9 503 | 10 598 |
| Current income tax liabilities | 2 809 | 4 418 |
| Total current liabilities | 301 528 | 151 294 |
| Total liabilities | 477 032 | 424 332 |
| Total liabilities and equity | 1 168 711 | 1 103 109 |