

CONSOLIDATED INCOME STATEMENT

Siegfried

In 1000 CHF (for the years ended December 31)	2018	2017
Net sales	794 297	750 468
Cost of goods sold	- 637 769	- 611 657
Gross profit	156 528	138 811
Marketing and sales costs	- 16 122	- 16 228
Research and development costs	- 27 471	- 25 631
Administration and general overhead costs	- 43 350	- 41 290
Other operating income	6 733	6 264
Income of associated companies	- 38	- 8
Operating result	76 280	61 918
Financial income	74	35
Financial expenses	- 3 661	- 3 994
Exchange rate differences	- 2 529	- 96
Profit before income taxes	70 164	57 863
Income taxes	- 13 854	- 17 041
Net profit	56 310	40 822
Non-diluted earnings per share (CHF)	13.52	10.28
Diluted earnings per share (CHF)	13.10	9.97