

# CONSOLIDATED BALANCE SHEET

Siegfried

In 1000 CHF (as of December 31)

	2018	2017
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	520 597	500 209
Intangible assets	10 625	9 425
Investments in associated companies and joint ventures	416	475
Financial and other non-current assets	579	3 483
Employer contribution reserves	8 617	9 222
Deferred tax assets	28 402	34 645
<b>Total non-current assets</b>	<b>569 236</b>	<b>557 459</b>
<b>Current assets</b>		
Inventories	227 546	248 294
Trade receivables	217 009	189 160
Other current assets	38 566	35 403
Accrued income and prepaid expenses	6 373	6 034
Current income taxes	3 992	192
Securities	30	30
Derivative financial instruments	477	296
Cash and cash equivalents	39 880	34 137
<b>Total current assets</b>	<b>533 873</b>	<b>513 546</b>
<b>Total assets</b>	<b>1 103 109</b>	<b>1 071 005</b>
<b>Liabilities and equity</b>		
<b>Equity</b>		
Share capital	8 514	8 422
Treasury shares	– 56 139	– 21 601
Capital reserves	79 668	74 193
Hybrid capital	255 985	255 985
Retained earnings	390 749	350 789
<b>Total equity</b>	<b>678 777</b>	<b>667 787</b>
<b>Non-current liabilities</b>		
Non-current financial liabilities	110 000	100 000
Non-current provisions	28 917	16 951
Deferred tax liabilities	8 559	6 948
Other non-current liabilities	1 576	1 392
Non-current pension liabilities	123 986	130 197
<b>Total non-current liabilities</b>	<b>273 038</b>	<b>255 488</b>
<b>Current liabilities</b>		
Trade payables	69 344	71 316
Other current liabilities	31 887	19 221
Accrued expenses and deferred income	34 548	44 874
Derivative financial instruments	–	97
Current pension liabilities	499	406
Current provisions	10 598	6 917
Current income tax liabilities	4 418	4 899
<b>Total current liabilities</b>	<b>151 294</b>	<b>147 730</b>
<b>Total liabilities</b>	<b>424 332</b>	<b>403 218</b>
<b>Total liabilities and equity</b>	<b>1 103 109</b>	<b>1 071 005</b>